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American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

Monthly Completion Report

STATISTICS DEPARTMENT
Special Projects Section
(202) 682-8492/682-8518

Report Month: FEBRUARY 1986

REPORT ON WELL COMPLETIONS IN THE UNITED STATES[1]

Wells actually completed in the current month may not be reported until several months later. The chart shown below illustrates the cumulative number of well completions for the current month and each of the eleven prior months, as now reported to the API. For comparison purposes, a corresponding curve describes the data, as then reported to the API, for the same twelve-month period a year ago.

These data are preliminary and subject to revision. The number of wells shown in the chart excludes stratigraphic and core tests and service wells. The geographic distribution for wells and footage is not published on a monthly basis, but is available from the API's "Quarterly Completion Report."

Cumulative Number of Wells Reported as Completed
For Each of the Past 12 Months

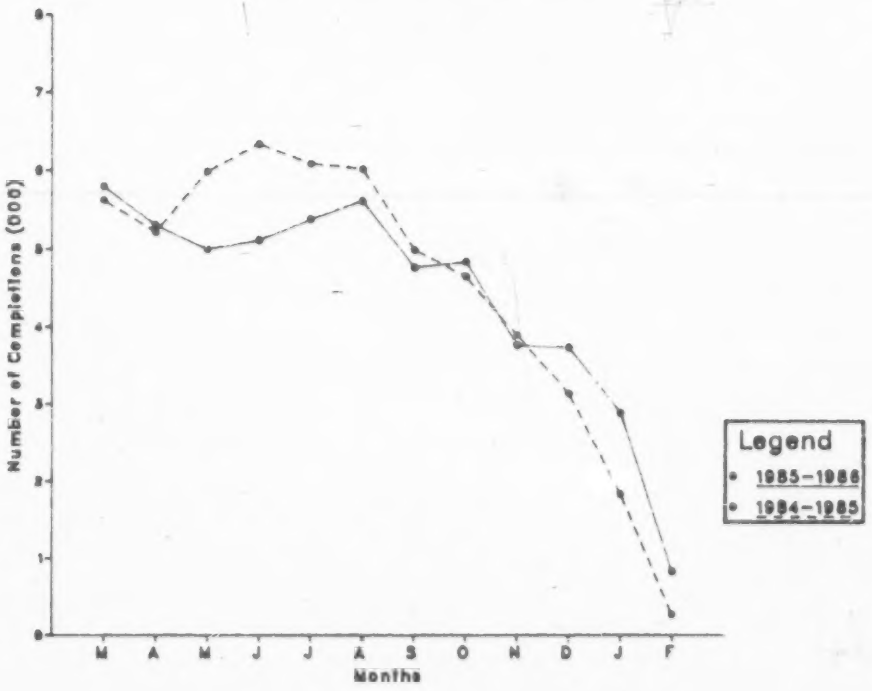

TABLE I: CUMULATIVE NUMBER OF TOTAL WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 28, 1986[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES		TOTAL ALL WELLS[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1986	1,834	6,549,159	375	2,209,670	1,500	8,406,403	3,709	17,165,232	3,729	17,211,165
1986: FEB	369	1,283,726	47	271,119	406	2,410,902	822	3,965,747	825	3,969,290
JAN	1,465	5,265,433	328	1,938,551	1,094	5,995,501	2,887	13,199,485	2,904	13,241,875
TOTAL 1985	30,076	122,548,725	11,880	64,458,313	18,593	94,002,751	60,549	281,009,789	61,801	285,209,502
1985: DEC	1,863	7,670,199	512	2,835,513	1,361	7,287,695	3,736	17,793,407	3,771	17,917,263
NOV	1,889	7,774,419	637	3,511,306	1,238	6,288,962	3,764	17,574,687	3,809	17,740,040
OCT	2,364	9,824,127	989	5,020,218	1,485	7,371,172	4,838	22,215,517	4,902	22,419,756
SEP	2,315	9,205,848	943	4,983,795	1,506	7,512,302	4,764	21,701,945	4,840	21,910,873
AUG	2,821	11,057,208	1,067	5,663,437	1,723	8,282,005	5,611	25,002,650	5,693	25,250,651
JUL	2,667	10,238,004	1,082	5,804,408	1,630	7,798,428	5,379	23,840,840	5,497	24,204,993
JUN	2,553	10,142,739	1,041	5,454,372	1,515	7,266,373	5,109	22,863,484	5,223	23,277,796
MAY	2,527	10,714,340	930	5,139,734	1,534	7,797,281	4,991	23,651,355	5,136	24,181,877
APR	2,688	10,996,520	1,015	5,767,144	1,596	8,101,452	5,299	24,865,116	5,423	25,245,435
MAR	2,898	12,089,660	1,176	6,545,936	1,717	8,594,878	5,791	27,230,474	5,945	27,700,563
FEB	2,508	10,638,919	1,182	6,566,810	1,426	7,608,072	5,116	24,813,801	5,243	25,242,136
JAN	2,983	12,196,742	1,306	7,165,640	1,862	10,094,131	6,151	29,456,513	6,319	30,118,119
TOTAL 1984	40,707	156,326,169	16,062	85,795,281	24,218	115,807,826	80,987	357,929,276	83,060	363,431,435
1984: DEC	3,273	12,258,343	1,454	7,364,447	2,003	10,276,296	6,730	29,899,086	6,907	30,357,398
NOV	3,389	12,759,581	1,562	7,701,532	1,934	9,535,344	6,885	29,996,457	7,047	30,458,758
OCT	3,431	13,699,106	1,493	7,873,132	1,991	9,471,030	6,915	31,043,268	7,139	31,691,069
SEP	3,368	12,493,766	1,344	6,992,890	2,000	9,308,683	6,712	28,795,339	6,848	29,160,032
AUG	3,606	13,323,312	1,506	7,894,696	2,430	10,988,517	7,542	32,206,525	7,728	32,756,677
JUL	3,662	13,810,437	1,350	7,379,500	2,224	10,095,440	7,236	31,285,377	7,413	31,761,479
JUN	3,620	13,400,518	1,401	7,318,597	2,270	10,268,592	7,291	30,987,707	7,469	31,439,200
MAY	3,494	13,481,920	1,276	7,044,366	1,907	9,245,699	6,677	29,771,985	6,840	30,162,633
APR	3,066	11,593,395	954	5,669,661	1,671	8,269,892	5,691	25,532,948	5,880	25,973,602
MAR	3,256	13,112,355	1,102	6,633,853	1,751	8,773,755	6,109	28,519,963	6,282	28,946,551
FEB	3,198	12,750,054	1,270	6,701,353	1,775	8,793,140	6,243	28,244,547	6,392	28,661,269
JAN	3,344	13,643,382	1,350	7,221,254	2,262	10,781,438	6,956	31,646,074	7,115	32,062,767
TOTAL 1983	36,069	133,802,990	14,058	75,002,231	23,171	102,217,569	73,298	311,022,790	75,288	315,723,947
TOTAL 1982	38,426	146,671,221	18,609	104,579,743	25,609	121,430,603	82,644	372,681,567	84,859	377,949,163

See footnotes on page 5.

TABLE II: CUMULATIVE NUMBER OF EXPLORATORY WELLS AND FOOTAGE DRILLED IN THE UNITED STATES BY COMPLETION MONTH AND YEAR, AS OF FEBRUARY 28, 1986[1]

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS & DRY HOLES	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1986	107	606,034	31	163,766	698	4,445,444	836	5,215,244
1986: FEB	16	85,629	7	29,900	196	1,357,586	219	1,473,115
JAN	91	520,405	24	133,866	502	3,087,858	617	3,742,129
TOTAL 1985	1,617	9,459,783	1,091	7,200,435	8,253	46,215,831	10,961	62,876,049
1985: DEC	111	687,395	40	256,395	686	4,002,523	837	4,946,313
NOV	85	497,342	59	423,812	577	3,218,841	721	4,139,995
OCT	128	705,408	66	340,671	673	3,644,179	867	4,690,258
SEP	107	579,989	64	413,118	682	3,634,599	853	4,627,706
AUG	162	954,595	84	547,645	751	3,999,475	997	5,501,715
JUL	131	760,300	77	484,262	701	3,719,948	909	4,964,510
JUN	112	597,403	109	783,430	635	3,276,638	856	4,657,471
MAY	146	860,777	121	767,181	645	3,636,331	912	5,264,289
APR	125	687,562	110	752,811	677	3,922,752	912	5,363,125
MAR	174	1,059,385	104	670,764	720	4,109,134	998	5,839,283
FEB	162	1,019,788	118	817,619	668	4,001,425	948	5,838,832
JAN	174	1,049,839	139	942,727	838	5,049,986	1,151	7,042,552
TOTAL 1984	2,277	12,383,587	1,559	9,749,149	10,801	57,572,091	14,637	79,704,827
1984: DEC	148	766,282	105	564,802	921	5,376,641	1,174	6,707,725
NOV	176	980,726	108	633,383	837	4,675,602	1,121	6,289,711
OCT	157	821,057	140	896,522	935	4,775,695	1,232	6,493,274
SEP	213	1,161,255	128	867,610	879	4,520,640	1,220	6,549,505
AUG	184	988,748	124	802,409	1,045	5,465,278	1,353	7,256,435
JUL	188	986,135	149	981,766	1,045	5,182,353	1,382	7,150,254
JUN	196	1,103,842	133	767,186	1,047	5,258,053	1,376	7,129,081
MAY	211	1,160,735	135	828,817	826	4,519,138	1,172	6,508,690
APR	154	898,020	99	677,072	744	4,023,710	997	5,598,802
MAR	214	1,193,813	152	1,033,489	733	4,127,690	1,099	6,354,992
FEB	203	1,140,932	152	897,159	795	4,409,117	1,150	6,447,208
JAN	233	1,182,042	134	798,934	994	5,238,174	1,361	7,219,150
TOTAL 1983	2,105	10,522,578	1,637	10,166,617	9,951	48,133,699	13,693	68,822,894
TOTAL 1982	2,457	13,392,338	2,152	14,667,710	11,188	60,181,761	15,797	88,241,809

See footnotes on page 5.

TABLE III: TOTAL NUMBER OF WELLS AND FOOTAGE ADDITIONS[1] BY COMPLETION MONTH AND YEAR REPORTED TO THE API DURING FEBRUARY 1986

	OIL WELLS[2]		GAS WELLS[3]		DRY HOLES		TOTAL OIL & GAS AND DRY HOLES		TOTAL WELLS REPORTED CURRENT MONTH[4]	
	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE	WELLS	FOOTAGE
TOTAL 1986	1,415	5,059,618	283	1,612,716	1,008	5,699,037	2,706	12,371,371	2,719	12,403,381
1986: FEB	369	1,283,726	47	271,119	406	2,410,902	822	3,965,747	825	3,969,290
JAN	1,046	3,775,892	236	1,341,597	602	3,288,135	1,884	8,405,624	1,894	8,434,091
TOTAL 1985	1,319	5,997,180	656	3,430,453	708	3,410,188	2,683	12,837,821	2,717	12,980,274
1985: DEC	611	2,763,232	198	1,132,860	342	1,750,961	1,151	5,647,053	1,159	5,687,190
NOV	300	1,484,310	122	664,412	123	615,359	545	2,764,081	552	2,791,283
OCT	155	735,413	103	470,206	58	195,254	316	1,400,873	319	1,409,869
SEP	70	301,740	74	324,192	52	266,343	196	892,275	200	908,155
AUG	51	208,249	58	331,977	27	120,017	136	660,243	140	677,687
JUL	42	136,155	30	156,589	29	143,294	101	436,038	104	451,444
JUN	31	126,016	20	80,335	24	111,145	75	317,496	76	323,136
MAY	16	70,600	9	32,164	12	43,595	37	146,359	38	146,809
APR	9	43,894	18	92,874	13	48,744	40	185,512	40	185,512
MAR	17	67,972	7	38,603	10	43,900	34	150,475	34	150,475
FEB	6	33,658	10	50,447	9	46,443	25	130,548	26	135,854
JAN	11	25,941	7	55,794	9	25,133	27	106,868	29	112,860
TOTAL 1984	107	308,406	45	200,320	92	224,465	244	733,191	270	772,461
1984: DEC	9	35,924	4	18,695	11	41,245	24	95,864	24	95,864
NOV	8	32,784	4	26,171	14	37,556	26	96,511	27	97,851
OCT	15	28,409	10	38,539	7	8,954	32	75,902	38	83,931
SEP	8	21,355	4	10,920	2	4,716	14	36,991	17	47,592
AUG	15	35,593	3	7,843	13	34,245	31	77,681	37	88,917
JUL	12	35,286	6	19,310	9	13,715	27	68,311	36	75,541
JUN	8	21,027	3	23,070	5	12,187	16	56,284	16	56,284
MAY	4	11,788	6	25,647	6	7,623	16	45,058	16	45,058
APR	6	23,149	0	0	5	13,634	11	36,783	11	36,783
MAR	7	22,649	1	3,400	3	13,994	11	40,043	11	40,043
FEB	7	28,411	2	6,712	3	6,075	12	41,198	12	41,198
JAN	8	12,031	2	20,013	14	30,521	24	62,565	25	63,399
TOTAL 1983	24	104,956	24	75,730	53	117,609	101	298,295	103	304,960
YRS PRIOR TO 1983	11	26,038	7	28,512	26	37,795	44	92,345	45	94,019
TOTAL WELLS REPORTED[5]	2,876	11,496,198	1,015	5,347,731	1,887	9,489,094	5,778	26,333,023	5,854	26,555,095

See footnotes on page 5.

TABLE I AND TABLE II:

1. The cumulative number of wells reported in this table is the total number of wells included in the API database for each of the months and years shown, as of February 28, 1986. These data are preliminary and subject to further revisions.

2. Includes multiple completion wells which produce oil from at least one zone, but may produce gas from one or more zones. A multiple completion well is counted as one well.

3. Includes multiple completion wells which produce gas from all zones. A multiple completion well is counted as one well. Gas wells also include so-called condensate wells.

4. Includes stratigraphic and core tests and service wells. (Not applicable to Table II.)

TABLE III:

1. Total number of wells received by the API during the report month and classified by completion month and year. These wells are included in Tables I and II.

2. See footnote (2) above.

3. See footnote (3) above.

4. Includes stratigraphic and core tests and service wells.

5. Total wells reported are those received by the API for the report period February 1, 1986 through February 28, 1986. The sub-totals shown for each yearly period may not add up to the total wells reported for the period. Some wells, received during the report period, may have been completed in years prior to those shown in Table III.